

A little bit of Financial Planning Wisdom

1. Wealth is **freedom**.
2. The essential basis of your **relationship** with your financial adviser is implicit **mutual respect and trust**.
3. A trusted financial adviser will dispense the **unvarnished truth**.
4. The process of achieving wealth is actually **quite simple**, but not easy.
5. Wealth is an income you **don't outlive**.
6. No matter how much money you have, if you're still worried, you aren't **wealthy**. Nick Murray
7. The key to success is **emotional stability**. Warren Buffett
8. If you **fail to plan**, you are **planning to fail**. Benjamin Franklin
9. A portfolio is not, in itself, a **financial plan**.
10. Your **behaviours** and **actions** are far more important than your portfolio composition.
11. Employing a trusted financial adviser is one of the **greatest investments you can make**.
12. Understand **what your trusted financial adviser can do for you**, and what they can't.
13. **No one can predict or forecast** the economy or the timing of market events, including whether one fund or another will outperform, so don't expect your financial adviser to do it.
14. You'll need **much more money** in your life than you think.
15. You do not need any knowledge of economics and markets in order to achieve **financial success**.
16. **Controlling** your **emotions** is the key to **financial success**.
17. If you cannot **control your emotions**, you cannot **control your money**. Warren Buffett
18. The real risk you face is **outliving your money**.
19. Focus on what you can **control**, not on what you can't.
20. **Your own behaviour** is the only thing you can ever really control.
21. When the time comes, **respond**, don't react.
22. If **conventional thinking** was correct, then everybody would be wealthy.
23. Portfolio composition is the **smallest thing** that a gifted financial adviser will do for you.
24. **Don't try to go it alone**. There will be dark times for sure, and the cost of help from your **financial adviser** will be small compared to the **benefits** you will derive from their wise counsel and perspective.
25. Use a trusted financial adviser. In your darkest hours, your financial adviser will guide and coach you and help you **avoid making the big, irrevocable mistakes**.